



MINUTES OF THE SPECIAL GENERAL MEETING

November 21, 2020

Zoom

1. Welcome to the SGM

Louis Racic, Chair, welcomed everyone to the Special General Meeting of the RSCDS Toronto Scottish Country Dance Association via Zoom. The meeting began at 7:47 p.m. He explained that all rules and procedures are exactly as they are for the Annual General Meeting, except the only matter that can be considered is the item that was set out in the notice for the meeting.

2. Appointment of Scrutineers

Louis Racic identified Ken Adamson as the Parliamentarian, and Paul Barber as the Scrutineer. A count of members identified that 54 were present at the start of the meeting, providing a quorum. There were 0 non-members present.

3. Adoption of the Agenda

MOTION: Keith Bark moved that the Agenda be adopted; Seconded by Liz Clunie. CARRIED.

4. New Business

Motion to change level of financial engagement

Wendy Fulton moved to change the financial engagement for the 2020 fiscal year from a review engagement to a compilation engagement conducted by Williams & Partners Chartered Professional Accountants LLP, of Markham, Ontario. Seconded by Paul Muther.

Discussion:

Kevin Moloney explained the background to the decision. At the 2020 AGM in June the different levels of financial engagement, from audit to compilation, were explained. The Association voted to change from an audit to a review engagement. Subsequent to that decision we hadn't realized the impact Covid would have on our revenue. It has been reduced by about 55%. The Toronto Association has good internal controls. Every month both the finance committee and the Board of Directors review the monthly statements, giving strong assurance that everything is running properly. With a compilation the accountants take our figures and prepare them for publication with their name attached to the report. A review engagement would cost us about \$3800, a compilation \$1800. The finance committee recommended this change to the Board.

Questions:

Nancy White asked if this was just for the 2020 year or for ongoing year. It is just for this year.

Christy Barber asked if this is the least amount of vigilance that can be given by an auditor. It is.

Andrew Henderson asked what will happen for the 2021 financial year, will this have to come to the membership again. The by-law and procedures changes that were approved at the 2020 AGM state that



every year the level of engagement has to be approved by the membership. This year it has come to a Special General Meeting as we are asking to change the level of engagement approved at the AGM.

Louis put the motion to the vote. CARRIED.

5. Adjournment

MOTION: Liz Clunie moved that the meeting be adjourned. Seconded by Arlene Koteff. CARRIED
The meeting adjourned at 8:00 pm.

Submitted by
Fiona Alberti, Secretary
November 21, 2020

Louis Racic, Chair

Date